

Press Release: LIDP Celebrates 40TH ANNIVERSARY



Venice, Florida (January 14, 2020) – LIDP Consulting Services, Inc., provider of insurance technology platforms for insurance, announced today that it has just wrapped up its 40th year serving the Life, Health and Annuity Insurance market — a rare achievement among insurance technology companies. LIDP is headquartered in Woodridge, Illinois with offices in Venice, Florida.

“In preparation for our next 40 years, we have been working hard on customer-focused, agile innovations to our foundational systems,” said Bill Schnittker, LIDP Founder and CEO. “We introduced Titanium, a ground-breaking, robust digital platform for the life industry, and as part of that, added a new claims processing systems suite. In 2019 LIDP launched CSR and Agent Portals.”

LIDP recognizes that its success would not have been possible without the hard work and dedication of its workforce. In celebration of the 40th anniversary, LIDP gathered all staff and their families together in Chicago to celebrate.

LIDP’s 40th year has once again been successful with a tier one insurer completing three conversion projects while also launching new products. A new tier two customer went live on Titanium with new business and active conversions. Other customers launched IUL’s, VUL’s, UL’s and Indexed Annuities and took advantage of the new MVA processing. LIDP completed a total of 101 customer-requested enhancements and have organically funded over another 750 system enhancements now available to new prospects and customers.

LIDP’s performance history illustrates its focus and commitment to product quality and customer satisfaction. Because of its highly dedicated and technically competent staff, LIDP’s reputation for delivering quality solutions on time and within budget has become an industry benchmark. In their 40 years of operation LIDP has met or exceeded every contractual obligation.

Looking forward, Bill Schnittker says its growth and success will continue to be driven by its mission which has remained the same.

The vision to know what lies beyond, the knowledge to bring it into focus, and the mission to make it a reality.

“We are excited about what the future holds and we are ready for it,” said Bill. “I’m confident that LIDP’s customer-focused innovative solutions, such as Titanium, will shape the competitive landscape for many years to come.”

About LIDP:

Founded in 1979, LIDP is a leading software solutions and related services provider focused specifically for the life, annuity, and health insurance industry. For 40 years, LIDP has consistently pursued innovative and creative solutions to deal with the unique issues facing their customers. LIDP’s expertise and a hands-on approach to projects and relationships have given it a reputation as the premier platform of choice for its breadth of functionality, speed to market, and advanced product support.

For More Information:

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